

Employee Benefits Policy and Procedures

Asher Excellent Ltd

1. Introduction

Asher Excellent Ltd is committed to providing a comprehensive benefits package designed to support the health, well-being, and professional growth of our employees. As a healthcare staffing company, we understand the importance of offering benefits that address the diverse needs of our workforce.

This policy is intended to attract, retain, and motivate top talent while ensuring that our employees feel valued, supported, and empowered to succeed in their roles.

2. Policy Statement

Asher Excellent Ltd is dedicated to offering a range of benefits that promote physical health, mental well-being, financial security, and career development for our employees.

Our benefits are designed to engage, motivate, and support our workforce, reinforcing our goal to be an employer of choice in the healthcare staffing industry. We strive to create a positive and supportive work environment where employees are nurtured in both their personal and professional lives.

3. Employee Benefits Offered

Asher Excellent Ltd offers a wide range of benefits to support the holistic needs of our employees, including:

3.1 Health Benefits

- Medical Insurance: Comprehensive coverage for essential medical services and treatments.
- **Dental Insurance:** Preventive and restorative dental care coverage to promote oral health.
- **Vision Insurance:** Coverage for essential eye care services and products.

3.2 Retirement Benefits

- **Retirement Savings Plan:** A plan designed to help employees save for retirement and secure their long-term financial future.
- Employer Matching Contributions: Asher Excellent Ltd will match employee contributions to the retirement savings plan to encourage and support future savings.

3.3 Paid Time Off (PTO) and Holiday Benefits

- Paid Time Off (PTO): Includes vacation days, sick leave, and personal days to help employees balance work and personal commitments.
- **Paid Holidays:** Employees are granted paid leave for recognized holidays to rest, recharge, and spend time with family and friends.

3.4 Wellness Benefits

- **Employee Assistance Program (EAP):** Confidential counseling services to support mental health and well-being for personal or work-related issues.
- **Wellness Programs:** Access to fitness classes, wellness activities, and other resources to promote physical and mental health.

3.5 Financial Benefits

- **Flexible Spending Accounts (FSAs):** For healthcare and dependent care expenses, offering employees tax-free savings.
- **Financial Planning Resources:** Expert financial advice and resources to help employees manage their financial goals and future.

3.6 Professional Development Benefits

- **Training and Development:** Opportunities for skill-building, certifications, and career advancement to support continuous growth.
- **Tuition Reimbursement:** Financial assistance for educational pursuits, certifications, and other professional development activities.

4. Eligibility and Enrollment

4.1 Eligibility Criteria

- Employees must meet specific criteria, such as minimum hours worked or role requirements, to be eligible for certain benefits.
- Both full-time and part-time employees will be evaluated for eligibility based on their specific employment terms.

4.2 Enrollment Process

- Employees will receive detailed information about available benefits during the onboarding process and will have the opportunity to enroll during designated enrollment periods.
- Any updates to benefits or eligibility will be communicated to employees promptly to ensure transparency and clarity.

5. Administration and Coordination

5.1 Benefit Administration

- Asher Excellent Ltd will oversee benefit enrollment, ensuring that employee eligibility is verified and records are updated accordingly.
- Updates and changes to benefits will be communicated to employees and will adhere to all legal and industry standards.

5.2 Benefit Coordination

Asher Excellent Ltd will collaborate with external providers to ensure a smooth and
efficient benefits experience for employees. External providers must comply with
Asher Excellent Ltd's standards for quality service, communication, and
confidentiality.

6. Communication and Education

6.1 Communication

- Asher Excellent Ltd will ensure that employees are fully informed about their benefits through employee handbooks, emails, and direct communication during onboarding.
- Key dates, such as open enrollment periods and any changes to benefits packages, will be communicated in a timely manner.

6.2 Education

- Ongoing educational resources will be provided to help employees understand and maximize their benefits options.
- Training and informational sessions will be offered to ensure employees are aware of all available benefits and how to access them.

7. Compliance and Legal Requirements

7.1 Compliance

- Asher Excellent Ltd will comply with all applicable laws and regulations, including those relating to healthcare, retirement benefits, and other employee rights.
- The company will stay up-to-date with any changes in the legal landscape to ensure compliance and protect employees' rights.

7.2 Legal Requirements

- All necessary documentation will be maintained, and audits will be conducted to
 ensure adherence to relevant legal standards, such as healthcare privacy regulations,
 tax laws, and labor laws.
- Asher Excellent Ltd will implement measures to ensure the protection and confidentiality of employees' personal and financial data.

8. Review and Evaluation

8.1 Review Process

- Asher Excellent Ltd will regularly review benefits offerings to ensure they remain competitive and meet the evolving needs of employees.
- Employee feedback, satisfaction surveys, and internal reviews will guide necessary adjustments to the benefits program.

8.2 Evaluation Criteria

- Employee satisfaction surveys, retention rates, and feedback will be key indicators for evaluating benefit offerings.
- Adjustments to benefits packages may be made based on this feedback to ensure continued employee engagement and satisfaction.

9. Conclusion

Asher Excellent Ltd is committed to providing a rewarding, supportive benefits program that meets the diverse needs of our employees.

We recognize that the success of our organization is directly linked to the happiness and engagement of our workforce, and we strive to offer benefits that enhance the overall well-being of our employees.

Through our comprehensive benefits package, we aim to foster a work environment that supports growth, security, and job satisfaction for all.

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